



BENTON RURAL ELECTRIC ASSOCIATION

402 7th Street • P.O. Box 1150 • Prosser, Washington • (509) 786-2913 • Fax (509) 786-0291

RE: Residential Electrical Vehicle Charging Station Incentive & Loan Program

Dear Member,

Enclosed please find an application for our Residential Electric Vehicle Charging Station Incentive and Loan program. Please complete the application and return it to a Benton REA office.

The following are requirements to be eligible for the incentive:

1. Be a Benton REA member who owns and receives electrical service at the dwelling in which the equipment will be installed.
2. Purchase and install a residential Level 2 (240-volt) smart charging station for your all-electric vehicle (hybrid vehicles do not qualify).
3. Set the charging delay to a time determined by Benton REA (such as 10 p.m.).
4. Allow Benton REA to perform final inspection.
5. Following final site inspection and approval of the paperwork, Benton REA shall process an incentive payment of \$300 to you, the member.

Program loans are available to cover purchase and installation costs of up to \$2,000. Loans are at an interest rate of 5%, amortized over a maximum of three years and are available for members who meet the incentive requirements listed above, plus the following requirements:

1. Have all accounts with Benton REA current and no more than one delinquent notice per account in the last 12 months.
2. If requesting funds in advance of purchase and installation, provide Benton REA with an estimate for the purchase and installation. Member has 60 days upon receiving advanced loan funds for installation and final site inspection to be completed.
3. If requesting funds after installation, provide Benton REA with a receipt for purchase and installation. Following final inspection, Benton REA shall process the loan funds to be paid to you, the member.
4. Loan funds will be secured by your electric service and delinquency of loan payments will subject your account to the Association's policy regarding delinquency of payment.
5. Proof of income (most recent payroll check stub) is required for all loan applications greater than \$1,000.00.

I will notify you as soon as your application is processed. Please call if you have questions.

Sincerely,

Ron Mitchell, Jr.
Electrical Advisor



Benton Rural Electric Association

Electric Vehicle Charger Incentive and Loan Application

| | |
|---|---|
| Select all that apply | |
| <input type="checkbox"/> \$300 Incentive | <input type="checkbox"/> Loan Amount Requested: \$ _____ |
| Name (Last, First Middle) | Spouse/Co-applicant Name |
| Address | Home Phone |
| City, State & Zip | Cell Phone |
| Member Account Number | E-mail |
| Brand of Charger | |
| Model Number of Charger | L&I Permit Number |
| Installing Company | L&I Final Inspect Date |
| Charger Location | <input type="checkbox"/> Own Home <input type="checkbox"/> Rent |
| <input type="checkbox"/> I agree to allow Benton REA to perform final inspection and to verify the charging delay is set to meet Benton REA's parameters. | |

For loan application only, return this form with PROOF OF INCOME (most recent paystub)

| | | | |
|--|-----------------|--------------------|-------------------|
| For Benton REA Use Only | | | |
| Incentive Verification: Charging Times Set <input type="checkbox"/> Yes <input type="checkbox"/> No Incentive Amount Approved: _____ | | | |
| Loan Verification: <input type="checkbox"/> Proof of Income Enclosed (Paystub) | | | |
| Loan Amount Approved | | | Approval Date |
| Loan Terms | Monthly Payment | First Payment Date | Last Payment Date |

I hereby authorize Benton REA to whom this application is made, or other investigative agency employed by such person, to investigate any references herein listed or statements or other data obtained from me or from any other person pertaining to my credit and financial responsibility. The above information is for the purpose of obtaining an incentive and/or loan from the Benton Rural Electric Association and is warranted to be true. If I receive a loan, I agree to pay the Benton Rural Electric Association upon receipt of invoice or as otherwise expressly agreed. I understand that, if I am delinquent with regard to the loan payments, I will be considered to be delinquent on my electric service account; and that delinquency may lead, according to the Association's policy, to termination of my electrical service for failure to pay the loan.

Member Signature _____ Date _____

Spouse or Co-applicant Signature _____ Date _____

Approved _____ Date _____