



BENTON RURAL ELECTRIC ASSOCIATION

402 7th Street • P.O. Box 1150 • Prosser, Washington • (509) 786-2913 • Fax (509) 786-0291

Dear Member,

Benton REA has made it easier than ever to get paid your ownership credits! It is now possible to receive your Benton REA ownership (previously capital) credit payments as a bill credit on your electric account.

By purchasing electricity from Benton REA, you are also a member-owner. Your ownership is reflected in ownership credits allocated to you based on the amount of electricity you purchase each year. When it makes financial sense, your Benton REA Board of Trustees approves the payment of ownership credits. Traditionally, anytime your ownership credit payment was \$10 or more, Benton REA mailed you a check. But now, you have new options. These include:

1. Apply them to your primary active Benton REA electric account. This payment will appear as a credit on your Benton REA electric billing statement.
2. Donate them to Benton REA's Power to Care bill assistance program. Power to Care helps qualifying low-income members pay their past-due electric bills.
3. Donate them to the Benton REA Education Fund. The Education Fund provides scholarships to local graduating high school seniors as well as pays for the Youth Tour to Washington, D.C., electrical safety demonstrations and member education resources and classes.
4. Receive a check in the mail. This is the default option. No action is required to receive a check when your ownership credit payment is \$10 or more. If your payment is less than \$10, it is held in your account until the total is at least \$10.

To change how you will be paid your future ownership credits, complete the enclosed Ownership Credit Payment Authorization form and return it to a Benton REA office.

At this time, we do not know the amount of future ownership credit payments. Please call 509-786-2913 if you have questions.

Cooperatively,

A handwritten signature in black ink, appearing to read "Robert Evans".

Robert Evans
Board President

A handwritten signature in blue ink, appearing to read "Ryan J Redmond".

Ryan J Redmond
CEO



Benton Rural Electric Association

Ownership Credit Payment Authorization

Name: _____ Benton REA Account #: _____

Service Address: _____

City, State Zip: _____

CHOOSE YOUR BENTON REA OWNERSHIP CREDITS PAYMENT OPTION

- Apply my ownership credit payments as a credit on my primary active Benton REA electric account
- Donate my ownership credit payments to Benton REA's Power to Care bill assistance program
- Donate my ownership credit payments to Benton REA's Education Fund
- Receive my ownership credit payments as a check in the mail when the balance exceeds \$10.

AUTHORIZATION, ACKNOWLEDGEMENT AND CONSENT *By signing below, I hereby: (i) Authorize Benton REA to apply my Patronage Capital (ownership credits) payment to the option I selected above; (ii) Waive any applicable waiting period for determining the use of my Patronage Capital (ownership credits) payment to which I may be entitled; (iii) Acknowledge that crediting of my Patronage Capital (ownership credits) payment to the option that I selected above will make such payment unavailable to me for any other purpose; and (iv) Acknowledge that option selected and consent given will remain in place until I withdraw or modify them.*

Signature: _____ Date: _____