



Benton Rural Electric Association

Energy Savings Loan Level 1

This is the Level 1 contract for Benton REA’s Energy Savings Loan Program. Please provide the required information and return it to our office. Your application will be processed as quickly as possible. Level 1 is designed for loans up to \$1,000 with an interest rate of 5%. Repayment will be amortized over a maximum of three years.

To be eligible for participation this must be an approved energy efficiency project and a person must:

- Be a Benton REA member that owns the residence that receives electrical service from Benton REA.
- The work and/or equipment to be funded by this loan will be installed at the residence reference below.
- The Benton REA member must be current on all Benton REA accounts; have more than one delinquent notice per account in the last year.
- Allow Benton REA to perform pre-and post- inspections to verify the installation.

You will be notified as soon as your application is processed. Please call if you have questions.

Requested loan amount: _____ Amortization Months (up to 36): _____

Fill in non-shaded areas

Last Name	First Name	Middle Initial	Nature or Project:
Address			Work to be done by:
City, State, Zip			Name of Contractor (if applicable)
Social Security Number	Best Phone Number		Expected installation/work completion date
Name of Co-applicant (if any)			Location of installation/work (if different)
Address of Co-applicant			Monthly payment (calculated by Benton REA)

the above information is for the purpose of obtaining a loan from the Benton Rural Electric Association (Benton REA) and is warranted to be true. I agree to pay Benton REA upon receipt of the invoice or as otherwise expressly agreed. I understand that, if I am delinquent regarding the loan payments, I will be considered to be delinquent on my electric service account; and that delinquency may lean, according to the Association’s policy, to termination of my electrical service for failure to pay the loan.

Member Signature: _____ Date: _____

Co-applicant Signature: _____ Date: _____

Approved By: _____ Date: _____

(Benton REA Representative)