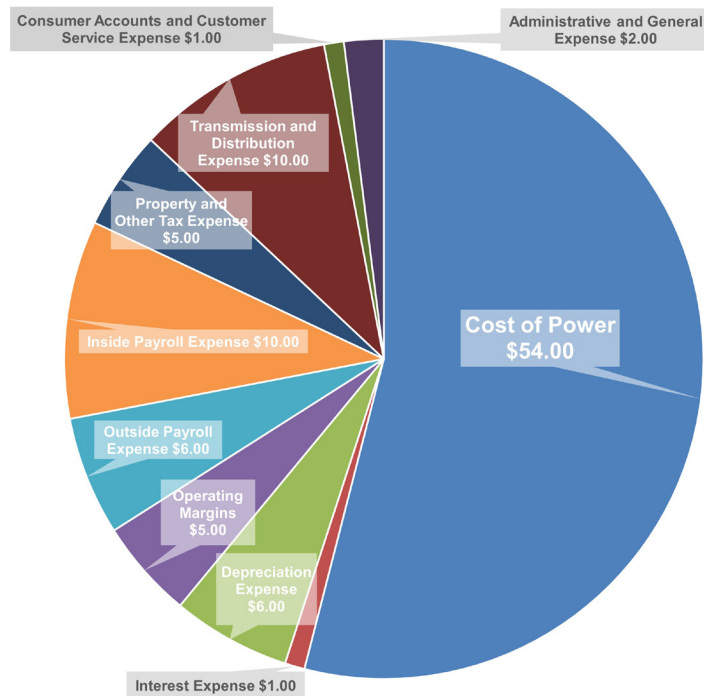


2020 Benton REA Financials

Data on Transmission and Distribution Plant

| Item | Year-to-Date | |
|------------------------------------|---------------|---------------|
| | Last Year (a) | This Year (b) |
| New Services Connected | 233 | 254 |
| Services Retired | 17 | 6 |
| Total Services in Place | 15,126 | 15,550 |
| Idle Services (Excludes Seasonals) | 493 | 523 |
| Miles Transmission | 27 | 27 |
| Miles Distribution - Overhead | 1,157 | 1,158 |
| Miles Distribution - Underground | 577 | 589 |
| Total Miles Energized (5 + 6 + 7) | 1,761 | 1,774 |

Breakdown of \$100 Paid by a Benton REA Member in 2020



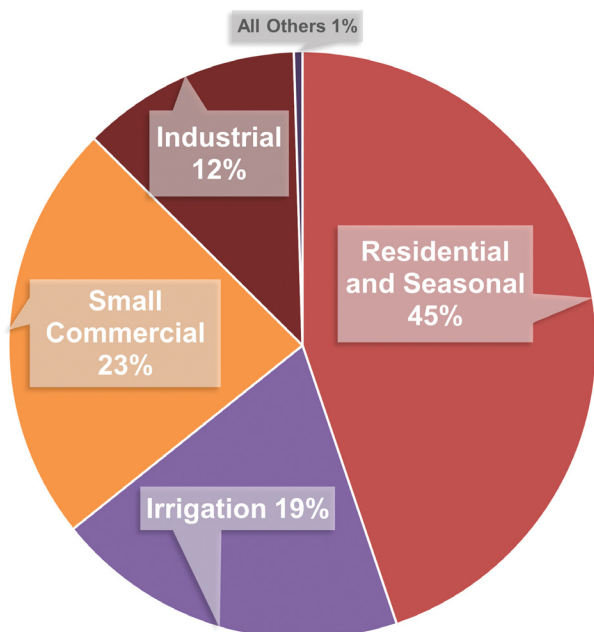
2020 Statement of Operations

| Item | Year-to-Date | | |
|---|-------------------|-------------------|-------------------|
| | Last Year (a) | This Year (b) | Budget (c) |
| 1. Operating Revenue and Patronage Capital | 41,622,744 | 40,735,286 | 39,972,592 |
| 2. Power Production Expense | | | |
| 3. Cost of Purchased Power | 21,709,648 | 22,003,443 | 22,461,134 |
| 4. Transmission Expense | | | 13,597 |
| 5. Regional Market Expense | | | |
| 6. Distribution Expense - Operation | 2,232,360 | 1,896,565 | 2,574,632 |
| 7. Distribution Expense - Maintenance | 3,504,596 | 4,364,864 | 3,649,956 |
| 8. Customer Accounts Expense | 1,259,150 | 1,417,159 | 1,421,273 |
| 9. Customer Service and Informational Expense | 717,879 | 745,203 | 751,476 |
| 10. Sales Expense | | | |
| 11. Administrative and General Expense | 2,936,438 | 2,965,335 | 3,286,179 |
| 12. Total Operation and Maintenance Expense (2 thru 11) | 32,360,071 | 33,392,569 | 34,158,247 |
| 13. Depreciation and Amortization Expense | 2,705,747 | 2,695,438 | 2,765,900 |
| 14. Tax Expense - Property and Gross Receipts | 523,257 | 497,494 | 600,000 |
| 15. Tax Expense - Other | 1,115,867 | 1,565,115 | 1,582,074 |
| 16. Interest on Long-Term Debt | 542,918 | 10,262 | 10,300 |
| 17. Interest Charged to Construction - Credit | | | |
| 18. Interest Expense - Other | | | |
| 19. Other Deductions | | | |
| 20. Total Cost of Electric Service (12 thru 19) | 37,247,860 | 38,160,878 | 39,116,521 |
| 21. Patronage Capital and Operating Margins (1 minus 20) | 4,374,914 | 2,574,408 | 856,071 |
| 22. Non Operating Margins - Interest | 1,138,932 | 229,811 | 303,549 |
| 23. Allowance for Funds Used During Construction | | | |
| 24. Income (Loss) from Equity Investments | 1,609,414 | 18,870 | |
| 25. Non Operating Margins - Other | 7,912 | (475) | 9,310 |
| 26. Generation and Transmission Capital Credits | | | |
| 27. Other Capital Credits and Patronage Dividends | 40,284 | 40,382 | 32,000 |
| 28. Extraordinary Items | | | |
| 29. Patronage Capital or Margins (21 thru 28) | 7,171,456 | 2,862,996 | 1,200,930 |

2020 Balance Sheet

| Assets and Other Liabilities | | Liabilities and Other Credits | |
|--|--------------------|--|-------------------|
| 1. Total Utility Plant in Service | 112,274,371 | 30. Memberships | 0 |
| 2. Construction Work in Progress | 3,072,308 | 31. Patronage Capital | 77,861,146 |
| 3. Total Utility Plant (1 + 2) | 115,346,679 | 32. Operating Margins - Prior Years | 0 |
| 4. Accum. Provision for Depreciation and Amort. | 43,954,620 | 33. Operating Margins - Current Year | 2,573,934 |
| 5. Net Utility Plant (3-4) | 71,392,059 | 34. Non-Operating Margins | 289,064 |
| 6. Non-Utility Property (Net) | 0 | 35. Other Margins and Equities | 1,545,358 |
| 7. Investments in Subsidiary Companies | 0 | 36. Total Margins and Equities (30 thru 35) | 82,269,502 |
| 8. Investments in Assoc. Org. - Patronage Capital | 665,974 | 37. Long-Term Debt - RUS (Net) | 0 |
| 9. Investments in Assoc. Org. - Other - General Funds | 33,212 | 38. Long-Term Debt - FFB - RUS Guaranteed | 0 |
| 10. Investments in Assoc. Org - Other - Nongeneral Funds | 725,707 | 39. Long-Term Debt - Other - RUS Guaranteed | 0 |
| 11. Investments in Economic Development Projects | 0 | 40. Long-Term Debt Other (Net) | 0 |
| 12. Other Investments | 294,078 | 41. Long-Term Debt - RUS - Economic Development (Net) | 715,278 |
| 13. Special Funds | 604,487 | 42. Payments - Unapplied | 107,409 |
| 14. Total Other Property and Investments (6 thru 13) | 2,323,458 | 43. Total Long-Term Debt (37 thru 41 - 42) | 607,869 |
| 15. Cash - General Funds | 1,047,681 | 44. Obligations Under Capital Leases - Noncurrent | 0 |
| 16. Cash - Construction Funds - Trustee | 0 | 45. Accumulated Operating Provisions and Asset Retirement Obligations | 0 |
| 17. Special Deposits | 0 | 46. Total Other Noncurrent Liabilities (44 + 45) | 0 |
| 18. Temporary Investments | 13,078,036 | 47. Notes Payable | 157,458 |
| 19. Notes Receivable (Net) | 657,523 | 48. Accounts Payable | 3,386,283 |
| 20. Accounts Receivable - Sales of Energy (Net) | 3,164,747 | 49. Consumers Deposits | 367,100 |
| 21. Accounts Receivable - Other (Net) | (301,636) | 50. Current Maturities Long-Term Debt | 243,959 |
| 22. Renewable Energy Credits | 0 | 51. Current Maturities Long-Term Debt - Economic Development | 83,333 |
| 23. Materials and Supplies - Electric and Other | 2,863,805 | 52. Current Maturities Capital Leases | 0 |
| 24. Prepayments | 219,829 | 53. Other Current and Accrued Liabilities | 3,063,927 |
| 25. Other Current and Accrued Assets | 249,561 | 54. Total Current and Accrued Liabilities (47 thru 53) | 7,302,060 |
| 26. Total Current and Accrued Assets (15 thru 25) | 20,979,546 | 55. Regulatory Liabilities | 0 |
| 27. Regulatory Assets | 0 | 56. Other Deferred Credits | 4,515,632 |
| 28. Other Deferred Debits | 0 | 57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56) | 94,695,063 |
| 29. Total Assets and Other Debits (5 + 14 + 26 thru 28) | 94,695,063 | | |

2020 Revenue Sources



2020 Expenses

