

Benton REA

Level 1 Residential Energy Savings Loan Form

Dear Member:

Below, you will see the application for Level 1 of our Energy Savings Loan Program. Please complete the application and return it to our office. Your application will be processed as quickly as possible. Level 1 is designed for loans up to \$999 with an interest rate of 3%. Repayment will be amortized over a maximum of three years.

To be eligible for participation a person must:

- Be a Benton REA member that owns the residence that receives electrical service from Benton REA.
- The work and/or equipment to be funded by this loan will be installed at the residence reference just above.
- Be current on all BREA accounts and have no more than one delinquent notice per account in the last 12 months.
- Allow Benton REA to perform pre and post inspections to verify the installation.

You will be notified as soon as your application is processed. Please call if you have questions.

Requested loan amount: _____ Amortization Months (up to 36): _____

Fill in non-shaded areas

Last Name	First Name	Initial	Nature of Project
Address			Work to be done by self or contractor?
City		State/ Zip	Name of Contractor (if applicable)
Social Security Number		Best Phone #	Expected installation/work completion date
Name of Co-Applicant (if any)			Location of installation/work (if different)
Address of Co-Applicant			Monthly payment (as calculated by Benton REA)

The above information is for the purpose of obtaining a loan from the Benton Rural Electric Association and is warranted to be true. I agree to pay Benton Rural Electric Association upon receipt of invoice or as otherwise expressly agreed. I understand that, if I am delinquent with regard to the loan payments, I will be considered to be delinquent on my electric service account; and that delinquency may lead, according to the Association's policy, to termination of my electrical service for failure to pay the loan.

Signatures

Member: _____ Date: _____

Co-Applicant: _____ Date: _____

Approved: _____ Date: _____

(Benton REA)